



Liberty Bay Bank
19917 7th Ave NE, Suite 101
Poulsbo, WA 98370
(360)779-4567

Dear Shareholder,

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS
TO BE HELD Thursday, May 23, 2019

The Annual Meeting of Shareholders of Liberty Bay Bank will be held at **Liberty Bay Bank, 19917 Seventh Avenue NE Suite 101, Poulsbo, Washington on Thursday, May 23, 2019 at 6.00 p.m.**, local time, to consider and act upon the following matters:

1. Election of eight (8) members to the Board of Directors;
2. Such other business as may properly come before the meeting or any adjournments thereof.

All shareholders are cordially invited to attend the meeting. Shareholders of record at the close of business on April 19, 2019, will be entitled to notice of the meeting and to vote at the meeting.

There will be a reception at the Bank at 5:00 p.m. preceding the business meeting at 6:00 p.m.

Richard C. Darrow, President and CEO
Poulsbo, Washington
April 22, 2019

Whether or not you expect to attend the meeting, please follow the enclosed instructions to vote your proxy online or by mail. Your proxy vote must be received by 11:00 a.m. on May 23, 2019