

Liberty Northwest Bancorp, Inc.**First Quarter 2022**

CONSOLIDATED STATEMENT OF OPERATIONS

(Unaudited)

| | 2022 | 2021 | 2021 |
|---|----------------|----------------|----------------|
| | 1st Qtr | 4th Qtr | 1st Qtr |
| (\$ in thousands except per share data) | | | |
| EARNINGS | | | |
| Net interest income | \$ 1,286 | 1,473 | 1,572 |
| Provision for loan losses | \$ (15) | (315) | 55 |
| Net interest income after provision for loan losses | \$ 1,271 | 1,158 | 1,517 |
| NonInterest income | \$ 69 | 78 | 74 |
| NonInterest expense | \$ 1,290 | 1,406 | 1,435 |
| Pre-tax Net income | \$ 49 | (170) | 157 |
| Provision for income taxes (benefit) | \$ 10 | (35) | 37 |
| Net income | \$ 39 | (135) | 120 |
| Earnings per share | \$ 0.02 | (0.08) | 0.07 |
| Average shares outstanding | 1,627 | 1,626 | 1,612 |
| Total revenue | \$ 1,354 | 1,551 | 1,646 |
| PERFORMANCE RATIOS | | | |
| Return on average assets | 0.09% | -0.30% | 0.27% |
| Return on average equity | 1.27% | -4.33% | 3.90% |
| Net interest margin | 3.03% | 3.37% | 3.66% |
| Efficiency ratio | 95.3% | 90.7% | 86.0% |
| CAPITAL (Bank only) | | | |
| Tier 1 leverage ratio | 8.83% | 9.08% | 9.76% |
| Tier 1 risk-based capital ratio | 13.64% | 14.45% | 18.23% |
| Total risk based capital ratio | 14.89% | 15.70% | 19.48% |
| ASSET QUALITY | | | |
| Net loan charge-offs (recoveries) | \$ 0 | 0 | 0 |
| Allowance for loan losses | \$ 1,540 | 1,525 | 1,180 |
| Allowance for losses to total loans | 1.15% | 1.26% | 0.86% |
| Nonperforming loans | \$ 0 | 0 | 0 |
| Other real estate owned | \$ 0 | 0 | 0 |
| Nonperforming assets to total assets | 0.64% | 0.68% | 0.00% |

Liberty Northwest Bancorp, Inc.

First Quarter 2022

CONSOLIDATED FINANCIAL HIGHLIGHTS

(Unaudited)

| | Quarterly | | |
|---|-----------------|-----------------|-----------------|
| | 2022 1st Qtr | 2021 4th Qtr | 2021 1st Qtr |
| (\$ in thousands except per share data) | | | |
| BALANCE SHEET | | | |
| Cash and Due From Banks | \$ 4,034 | 3,969 | 3,197 |
| Short Term Investments | \$ 17,745 | 21,645 | 26,975 |
| Investments | \$ 24,391 | 25,809 | 12,680 |
| Permanent real estate loans | \$ 103,996 | 89,815 | 70,250 |
| Construction & land loans | \$ 6,216 | 6,099 | 4,330 |
| Commercial loans | \$ 11,802 | 12,108 | 52,297 |
| Home Equity loans | \$ 5,358 | 5,614 | 5,711 |
| Consumer loans | \$ 6,278 | 7,011 | 4,266 |
| Agricultural Non RE | \$ - | - | 193 |
| Total Loans | \$ 133,651 | 120,647 | 137,048 |
| Allowance for Loan Losses | \$ (1,540) | (1,525) | (1,180) |
| Net Loans | \$ 132,110 | 119,121 | 135,867 |
| Premises & Equipment | \$ 4,543 | 2,825 | 1,494 |
| Goodwill/Core Deposit Intangible | 85 | 93 | 118 |
| Other Assets | \$ 1,692 | 1,649 | 1,986 |
| Total Assets | \$ 184,599 | 175,111 | 182,317 |
| Non-interest bearing Demand | \$ 54,906 | 51,481 | 64,881 |
| Interest Bearing Demand | \$ 39,534 | 39,377 | 19,766 |
| Money Market and Savings | \$ 53,406 | 51,522 | 51,822 |
| Certificates of Deposit | \$ 13,929 | 8,860 | 6,978 |
| Total Deposits | \$ 161,776 | 151,241 | 143,446 |
| Borrowed Funds | \$ 10,401 | 10,956 | 25,821 |
| Other Liabilities | \$ 272 | 483 | 586 |
| Total Equity | \$ 12,151 | 12,432 | 12,463 |
| Total Liabilities and Equity | \$ 184,599 | 175,111 | 182,317 |
| Tangible book value per share | \$ 7.42 | 7.59 | 7.62 |
| Book value per share | \$ 7.47 | 7.65 | 7.69 |