

Liberty Northwest Bancorp, Inc.**First Quarter 2022**

CONSOLIDATED STATEMENT OF OPERATIONS

(Unaudited)

	2022 1st Qtr	2021 4th Qtr	2021 1st Qtr
(\$ in thousands except per share data)			
EARNINGS			
Net interest income	\$ 1,286	1,473	1,572
Provision for loan losses	\$ (15)	(315)	55
Net interest income after provision for loan losses	\$ 1,271	1,158	1,517
NonInterest income	\$ 69	78	74
NonInterest expense	\$ 1,290	1,406	1,435
Pre-tax Net income	\$ 49	(170)	157
Provision for income taxes (benefit)	\$ 10	(35)	37
Net income	\$ 39	(135)	120
Earnings per share	\$ 0.02	(0.08)	0.07
Average shares outstanding	1,627	1,626	1,612
Total revenue	\$ 1,354	1,551	1,646
PERFORMANCE RATIOS			
Return on average assets	0.09%	-0.30%	0.27%
Return on average equity	1.27%	-4.33%	3.90%
Net interest margin	3.03%	3.37%	3.66%
Efficiency ratio	95.3%	90.7%	86.0%
CAPITAL (Bank only)			
Tier 1 leverage ratio	8.83%	9.08%	9.76%
Tier 1 risk-based capital ratio	13.64%	14.45%	18.23%
Total risk based capital ratio	14.89%	15.70%	19.48%
ASSET QUALITY			
Net loan charge-offs (recoveries)	\$ 0	0	0
Allowance for loan losses	\$ 1,540	1,525	1,180
Allowance for losses to total loans	1.15%	1.26%	0.86%
Nonperforming loans	\$ 0	0	0
Other real estate owned	\$ 0	0	0
Nonperforming assets to total assets	0.64%	0.68%	0.00%

Liberty Northwest Bancorp, Inc.

First Quarter 2022

CONSOLIDATED FINANCIAL HIGHLIGHTS

(Unaudited)

	Quarterly		
	2022 1st Qtr	2021 4th Qtr	2021 1st Qtr
(\$ in thousands except per share data)			
BALANCE SHEET			
Cash and Due From Banks	\$ 4,034	3,969	3,197
Short Term Investments	\$ 17,745	21,645	26,975
Investments	\$ 24,391	25,809	12,680
Permanent real estate loans	\$ 103,996	89,815	70,250
Construction & land loans	\$ 6,216	6,099	4,330
Commercial loans	\$ 11,802	12,108	52,297
Home Equity loans	\$ 5,358	5,614	5,711
Consumer loans	\$ 6,278	7,011	4,266
Agricultural Non RE	\$ -	-	193
Total Loans	\$ 133,651	120,647	137,048
Allowance for Loan Losses	\$ (1,540)	(1,525)	(1,180)
Net Loans	\$ 132,110	119,121	135,867
Premises & Equipment	\$ 4,543	2,825	1,494
Goodwill/Core Deposit Intangible	85	93	118
Other Assets	\$ 1,692	1,649	1,986
Total Assets	\$ 184,599	175,111	182,317
Non-interest bearing Demand	\$ 54,906	51,481	64,881
Interest Bearing Demand	\$ 39,534	39,377	19,766
Money Market and Savings	\$ 53,406	51,522	51,822
Certificates of Deposit	\$ 13,929	8,860	6,978
Total Deposits	\$ 161,776	151,241	143,446
Borrowed Funds	\$ 10,401	10,956	25,821
Other Liabilities	\$ 272	483	586
Total Equity	\$ 12,151	12,432	12,463
Total Liabilities and Equity	\$ 184,599	175,111	182,317
Tangible book value per share	\$ 7.42	7.59	7.62
Book value per share	\$ 7.47	7.65	7.69