

# Liberty Bank

## Financial Report (*Unaudited*)

June 30, 2020

(All dollars in thousands except per share info)

Balance Sheet			Income Statement		
	June 30, 2020	December 31, 2019	For 6 months Ending June 30,		
	2020	2019	2020	2019	
<b>ASSETS</b>			<b>Interest income:</b>		
Cash and due from banks	\$3,957	\$3,713	Loans	\$3,052	
Short-term and overnight investments	28,020	27,485	Investment securities	89	
Investment securities	8,088	12,462	Other	54	
Total loans	136,247	81,766	Total interest income	3,195	
Allowance for loan & lease losses	(969)	(788)	<b>Interest expense:</b>		
<b>Net Loans</b>	<b>135,278</b>	<b>80,977</b>	Interest on Deposits	307	
Premises & equipment	2,342	1,511	Borrowed Funds	76	
Other Assets	2,139	2,078	Total interest expense	382	
<b>Total Assets</b>	<b>\$179,824</b>	<b>\$128,227</b>	<b>Net interest income</b>	<b>2,812</b>	
			Provision for loan losses	173	
			<b>Net interest income after provision</b>	<b>2,639</b>	
<b>LIABILITIES &amp; EQUITY</b>			<b>Non-interest income:</b>		
Deposits:			Service charges and fees	56	
Non-interest checking	\$50,555	\$27,059	Mortgage Banking Income	23	
Interest checking, money market & savings	68,159	62,353	Other Income	84	
Time deposits	9,555	14,905	<b>Total non-interest income</b>	<b>162</b>	
<b>Total deposits</b>	<b>128,268</b>	<b>104,317</b>	<b>Non-interest expense:</b>		
Borrowed Funds	39,057	12,000	Compensation and benefits	1,475	
Other liabilities	465	356	Occupancy & equipment expense	349	
<b>Total Liabilities</b>	<b>167,790</b>	<b>116,674</b>	Other expenses	640	
Shareholders' equity	12,033	11,553	<b>Total non-interest expense</b>	<b>2,464</b>	
<b>Total Liabilities and Equity</b>	<b>\$179,824</b>	<b>\$128,227</b>	<b>Pretax Income</b>	<b>338</b>	
			Federal Income Taxes	71	
			<b>Net Income</b>	<b>\$267</b>	
<b>Balance Sheet Ratios:</b>			<b>Operating Ratios:</b>		
Leverage Capital	8.07%	9.36%	Return on Average Assets	0.38%	
Tier I Risk Based Capital	13.55%	14.62%	Return on Average Equity	4.59%	
Total Risk Based Capital	14.71%	15.67%	Net Interest Margin	4.14%	
Allowance for Loan Loss Reserves to Loans	0.71%	0.96%	Basic EPS (shares issued & outstanding)	\$0.167	
Book Value Per Share	\$7.51	\$7.21	6/30/20: 1,602,419; and 6/30/19: 1,602,419)	\$0.074	