

# Liberty Bank

## Financial Report (*Unaudited*)

September 30, 2020

(All dollars in thousands except per share info)

Balance Sheet			Income Statement		
	Sept 30, 2020	December 31, 2019	For 9 months Ending Sept 30,		
			2020	2019	
<b>ASSETS</b>			<b>Interest income:</b>		
Cash and due from banks	\$4,718	\$3,713	Loans	\$4,704	\$3,480
Short-term and overnight investments	23,685	27,485	Investment securities	120	250
Investment securities	8,629	12,462	Other	60	149
Total loans	137,071	81,766	Total interest income	\$4,883	3,878
Allowance for loan & lease losses	(1,074)	(788)	<b>Interest expense:</b>		
<b>Net Loans</b>	<b>135,996</b>	<b>80,977</b>	Interest on Deposits	389	691
Premises & equipment	1,138	1,511	Borrowed Funds	133	105
Other Assets	2,146	2,078	Total interest expense	522	796
<b>Total Assets</b>	<b>\$176,312</b>	<b>\$128,227</b>	<b>Net interest income</b>	<b>4,361</b>	<b>3,083</b>
<b>LIABILITIES &amp; EQUITY</b>			Provision for loan losses	278	9
Deposits:			<b>Net interest income after provision</b>	<b>4,083</b>	<b>3,074</b>
Non-interest checking	\$49,019	\$27,059	<b>Non-interest income:</b>		
Interest checking, money market & savings	65,931	62,353	Service charges and fees	83	68
Time deposits	8,687	14,905	Mortgage Banking Income	39	68
<b>Total deposits</b>	<b>123,636</b>	<b>104,317</b>	Other Income	153	(34)
Borrowed Funds	40,057	12,000	<b>Total non-interest income</b>	<b>275</b>	<b>102</b>
Other liabilities	431	356	<b>Non-interest expense:</b>		
<b>Total Liabilities</b>	<b>164,125</b>	<b>116,674</b>	Compensation and benefits	2,236	1,731
Shareholders' equity	12,187	11,553	Occupancy & equipment expense	522	409
<b>Total Liabilities and Equity</b>	<b>\$176,312</b>	<b>\$128,227</b>	Other expenses	1,074	862
<b>Balance Sheet Ratios:</b>			<b>Total non-interest expense</b>	<b>3,833</b>	<b>3,002</b>
Leverage Capital	8.09%	9.36%	<b>Pretax Income</b>	<b>525</b>	<b>174</b>
Tier I Risk Based Capital	14.00%	14.62%	Federal Income Taxes	110	36
Total Risk Based Capital	15.24%	15.67%	<b>Net Income</b>	<b>\$415</b>	<b>\$137</b>
Allowance for Loan Loss Reserves to Loans	0.78%	0.96%	<b>Operating Ratios:</b>		
Book Value Per Share	\$7.61	\$7.21	Return on Average Assets	0.36%	0.16%
			Return on Average Equity	4.66%	1.67%
			Net Interest Margin	3.91%	3.78%
			Basic EPS (shares issued & outstanding	\$0.259	\$0.086
			9/30/20: 1,602,419; and 9/30/19: 1,602,419)		