

Liberty Northwest Bancorp, Inc.

Third Quarter 2021

CONSOLIDATED STATEMENT OF OPERATIONS

(Unaudited)

(\$ in thousands except per share data)

	2021	2021	2020	2021	2020
	3rd Qtr	2nd Qtr	3rd Qtr	YTD	YTD
EARNINGS					
Net interest income	\$ 1,573	1,473	1,549	4,618	4,361
Provision for loan losses	\$ 15	15	105	85	278
Net interest income after provision for loan losses	\$ 1,558	1,458	1,444	4,533	4,083
NonInterest income	\$ 100	63	112	236	275
NonInterest expense	\$ 1,453	1,432	1,369	4,320	3,833
Pre-tax Net income	\$ 204	89	187	450	525
Provision for income taxes (benefit)	\$ 43	15	39	94	110
Net income	\$ 161	74	148	355	415
Earnings per share	\$ 0.10	0.05	0.09	0.22	0.26
Average shares outstanding	1,622	1,620	1,602	1,618	1,602
Total revenue	\$ 1,672	1,536	1,661	4,854	4,636
PERFORMANCE RATIOS					
Return on average assets	0.35%	0.17%	0.33%	0.26%	0.36%
Return on average equity	5.15%	2.40%	4.89%	3.81%	4.66%
Net interest margin	3.66%	3.46%	3.58%	3.60%	3.91%
Efficiency ratio	86.9%	93.2%	73.8%	89.0%	83.1%
CAPITAL (Bank only)					
Tier 1 leverage ratio	9.38%	9.13%	8.09%		
Tier 1 risk-based capital ratio	15.09%	16.82%	14.00%		
Total risk based capital ratio	16.26%	18.07%	15.21%		
ASSET QUALITY					
Net loan charge-offs (recoveries)	\$ 0	0	0		
Allowance for loan losses	\$ 1,210	1,195	1,074		
Allowance for losses to total loans	0.92%	0.98%	0.78%		
Nonperforming loans	\$ 0	0	0		
Other real estate owned	\$ 0	0	0		
Nonperforming assets to total assets	0.00%	0.00%	0.00%		

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CONSOLIDATED FINANCIAL HIGHLIGHTS

(Unaudited)

	Quarterly		
	2021 3rd Qtr	2021 2nd Qtr	2020 3rd Qtr
(\$ in thousands except per share data)			
BALANCE SHEET			
Cash and Due From Banks	\$ 5,793	4,992	4,718
Short Term Investments	\$ 16,945	20,085	23,685
Investments	\$ 24,867	20,499	8,629
Permanent real estate loans	\$ 89,465	73,725	71,936
Construction & land loans	\$ 5,434	4,492	4,170
Commercial loans	\$ 23,883	31,644	51,954
Home Equity loans	\$ 5,746	6,756	4,848
Consumer loans	\$ 6,652	5,402	3,928
Agricultural Non RE	\$ -	276	234
Total Loans	\$ 131,180	122,296	137,071
Allowance for Loan Losses	\$ (1,210)	(1,195)	(1,074)
Net Loans	\$ 129,970	121,101	135,996
Premises & Equipment	\$ 2,206	1,767	1,138
Goodwill/Core Deposit Intangible	101	109	140
Other Assets	\$ 1,729	1,707	2,006
Total Assets	\$ 181,612	170,260	176,312
Non-interest bearing Demand	\$ 60,569	63,551	49,019
Interest Bearing Demand	\$ 18,700	20,638	17,398
Money Market and Savings	\$ 60,256	56,818	48,533
Certificates of Deposit	\$ 8,961	6,862	8,687
Total Deposits	\$ 148,486	147,869	123,636
Borrowed Funds	\$ 19,938	9,500	40,057
Other Liabilities	\$ 697	499	431
Total Equity	\$ 12,490	12,392	12,187
Total Liabilities and Equity	\$ 181,612	170,260	176,312
Tangible book value per share	\$ 7.64	7.55	7.22
Book value per share	\$ 7.68	7.65	7.61