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Q: What is a Wire Transfer?

A: A Wire Transfer is a request for transfer of funds from an account at Liberty Bank to an account at another financial institution. Wire transfers typically settle the same day they are originated.

Q: What is a Repetitive Wire Transfer?

A: A Repetitive Wire Transfer is a wire transfer that is created with the intention of being sent more than one time. All the beneficiary information remains the same. Only the submit date and amount may change.

Q: What is a Single Wire Transfer?

A: A Single Wire Transfer is a wire transfer that is created and processed one time only.

Q: What is a Wire Transfer Template?

A: A Wire Transfer Template is used to create wire transfers that are either automatically rescheduled or sent on an occasional basis.



Q: What is the Wire Transfer Processing Date?

A: The Processing Date is the date when a wire transfer transaction will be released to Liberty Bank based on the Period selected for a repetitive wire transfer. When a period is selected, for example monthly, a future date when the repetitive wire is to be sent may or may not fall on a business day. If the future date is a non-business day, the wire will actually be processed on the prior business day.

Q: What is the Wire Transfer Submit Date?

A: The Submit Date is the date that the sender has requested that a wire transfer transaction be released to Liberty Bank for transmission to the Federal Reserve Bank. If the Submit Date is a business day, it will be the same date as the Processing Date. If it is a non-business day, then the Processing Date will be the business day prior to the Submit Date.

Q: What is the Wire Transfer Cut-off Time?

A: The Cut-off Time is the time of a business day after which wire transfers will not be released from Liberty Bank to the Federal Reserve Bank for processing.

Q: What is an International Wire Transfer?

A: An International Wire Transfer is a method to transfer funds between countries. You can create an international wire transfer by clicking Single Wire in the Wire Transfers section of the Cash Management Menu, and then by clicking International Wire Transfer in the Actions menu. Fill out the form, and then click Save and Approve Wire to have your wire transfer processed on the scheduled date.